Charlie Dissell

From: Dave.Vaske@lowaFinance.com

Sent: Wednesday, March 11, 2020 1:49 PM

To: Charlie Dissell

Cc: Stacy.Cunningham@lowaFinance.com; Katie.Kulisky@lowaFinance.com;

derek.folden@iowafinance.com; tim.morlan@iowafinance.com; Liam@coventrycg.com;

dcooper@wodagroup.com

Subject: NOTIFICATION OF CHIEF EXECUTIVE OFFICER OF LOCAL JURISDICTION

Dear Ryan Waller:

Section 42(m)(1)(A)(ii) of the Internal Revenue Code of 1986, as amended, requires that the Iowa Finance Authority (IFA) notify the Chief Executive Officer (or the equivalent) of the local jurisdiction when a Low-Income Housing Tax Credit application has been submitted for a project in that local jurisdiction and to provide reasonable opportunity for comment on the project. This letter serves as notification to you that the following application has been filed with IFA under the Low-Income Housing Tax Credit Program. Comments from the local jurisdiction are accepted but are not required. This is merely a required notice to the jurisdiction.

Project Name: Williams Terrace Address: 1800 N. 9th Street

City: Indianola County: WARREN

Total Number of Units: 50

Number of Low-Income Units: 45 Number of Market Rate Units: 5 Number of Employee Units: 0

Number of Buildings: 1

Elevator: Yes

Total Number of Parking Spaces: 100

Total Number of Garages: 0

Commercial Space in the Building: No

Unit Type: Standard Apartment

Occupancy Type: Older Persons 55

Construction Type: New Construction

Bedroom Size(s): 1, 2

If you have any comments on this project, please reply to this email or mail your comments along with a copy of this email to the following address within 10 business days from the date of this letter. Comments will be considered prior to any action taken by IFA on projects that rank high enough in the review process to receive a reservation of Low-Income Housing Tax Credit.

Dave Vaske lowa Finance Authority 1963 Bell Avenue, Suite 200 Des Moines, IA 50315

If you have any questions, please feel free to contact me at (515) 452-0450.

Sincerely,

David Vaske

Tax Credit Manager

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